

RESOLUTION 2023-_10_

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE DG FARMS COMMUNITY DEVELOPMENT DISTRICT ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager submitted, prior to June 15th, to the Board of Supervisors (“**Board**”) of the DG Farms Community Development District (“**District**”) a proposed budget for the next ensuing budget year (“**Proposed Budget**”), along with an explanatory and complete financial plan for each fund, pursuant to the provisions of Sections 189.016(3) and 190.008(2)(a), Florida Statutes;

WHEREAS, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District at least 60 days prior to the adoption of the Proposed Budget pursuant to the provisions of Section 190.008(2)(b), Florida Statutes;

WHEREAS, the Board held a duly noticed public hearing pursuant to Section 190.008(2)(a), Florida Statutes;

WHEREAS, the District Manager posted the Proposed Budget on the District’s website at least 2 days before the public hearing pursuant to Section 189.016(4), Florida Statutes;

WHEREAS, the Board is required to adopt a resolution approving a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year pursuant to Section 190.008(2)(a), Florida Statutes; and

WHEREAS, the Proposed Budget projects the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD:

Section 1. Budget

- a.** That the Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District’s records office, and hereby approves certain amendments thereto, as shown below.
- b.** That the Proposed Budget as amended by the Board attached hereto as **Exhibit A**, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for fiscal year 2022-2023 and/or revised projections for fiscal year 2023-2024.
- c.** That the adopted budget, as amended, shall be maintained in the office of the District Manager and at the District’s records office and identified as “The Budget for the DG

Farms Community Development District for the Fiscal Year Beginning October 1, 2023, and Ending September 30, 2024.”

- d. The final adopted budget shall be posted by the District Manager on the District’s website within 30 days after adoption pursuant to Section 189.016(4), Florida Statutes.

Section 2. Appropriations. There is hereby appropriated out of the revenues of the District (the sources of the revenues will be provided for in a separate resolution), for the fiscal year beginning October 1, 2023, and ending September 30, 2024, the sum of \$ \$1,662,058, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

| | |
|--------------------------|--------------------|
| Total General Fund | \$964,425 |
| Total Debt Service Funds | \$697,633 |
| Total All Funds* | \$1,662,058 |

*Not inclusive of any collection costs or early payment discounts.

Section 3. Budget Amendments. Pursuant to Section 189.016(6), Florida Statutes, the District at any time within the fiscal year or within 60 days following the end of the fiscal year may amend its budget for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.
- c. Any other budget amendments shall be adopted by resolution and be consistent with Florida law. This includes increasing any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and making the corresponding change to appropriations or the unappropriated balance.

The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this section and Section 189.016, Florida Statutes, among other applicable laws. Among other procedures, the District Manager or Treasurer must ensure that any amendments to budget(s) under subparagraph c. above are posted on the District’s website within 5 days after adoption pursuant to Section 189.016(7), Florida Statutes.

Section 4. Effective Date. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

Passed and Adopted on August 28, 2023.

Attested By:

Patricia Thibault

Print Name: _____
Secretary/Assistant Secretary

**DG Farms
Community Development District**

[Signature]

Print Name: *Andrew Alexander*
Chair/Vice Chair of the Board of Supervisors

Exhibit A: FY 2023-2024 Adopted Budget

STATEMENT 1
DC FARMS CDD
GENERAL FUND (O&M) - FY 2024 PROPOSED BUDGET - VERSION 2

| | FY 2019 ACTUAL | FY 2020 ACTUAL | FY 2021 ACTUAL | FY 2022 ACTUAL | FY 2023 AMENDED | FY 2023 Actual 03.31.2023 | FY 2024 PROPOSED | VARIANCE 2023 - 2024 |
|--------------------------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|------------------------------|---------------------|-------------------------|
| REVENUE | | | | | | | | |
| GENERAL FUND REVENUES (1) | | | | | | | | |
| DEVELOPER FUNDING | | | | | | | | |
| INTEREST | 477,239 | 321,240 | 498,346 | 510,106 | 758,469 | 429,189 | 964,425 | 205,956 |
| LOT CLOSINGS | - | 204,944 | - | - | - | - | - | - |
| MISCELLANEOUS REVENUE | 251 | 12,877 | - | 154,555 | - | 46,148 | - | - |
| TOTAL REVENUE | 477,597 | 544,475 | 498,346 | 664,661 | 758,469 | 475,725 | 964,425 | 205,956 |
| EXPENDITURES | | | | | | | | |
| GENERAL ADMINISTRATIVE | | | | | | | | |
| SUPERVISOR'S COMPENSATION | | | | | | | | |
| PAYROLL TAXES | 3,200 | 3,200 | 2,360 | 7,575 | 10,401 | 5,601 | 12,000 | 1,599 |
| PAYROLL SERVICES | 245 | 245 | 230 | 415 | 734 | 367 | 918 | 184 |
| MANAGEMENT CONSULTING SERVICES | 398 | 245 | 248 | 400 | 931 | 601 | 715 | (216) |
| CONSTRUCTION ACCOUNTING SERVICES | 29,008 | 29,008 | 29,000 | 29,000 | 31,000 | 14,500 | 31,000 | - |
| PLANNING, COORDINATING & CONTRACT SERVICES | - | - | - | - | - | - | - | - |
| ADMINISTRATIVE SERVICES | 36,000 | 36,000 | 36,000 | 36,000 | 36,000 | 18,000 | 36,000 | - |
| BANK FEES | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 | 3,000 | 6,000 | - |
| MISCELLANEOUS | 276 | - | 290 | - | 464 | 364 | 180 | (284) |
| AUDITING SERVICES | 3,000 | 747 | 1,596 | 232 | - | - | 3,600 | 500 |
| TRAVEL PER DIEM | 2,800 | 2,950 | 3,100 | 3,814 | 3,600 | - | 3,600 | - |
| INSURANCE | 17,629 | 15 | 35 | 7 | 226 | 226 | 250 | 24 |
| REGULATORY AND PERMIT FEES | 175 | 175 | 175 | 175 | 175 | 15,518 | 34,613 | 8,352 |
| ROOM RENTAL | - | 13 | - | 142 | 1,600 | 175 | 175 | - |
| LEGAL ADVERTISEMENTS | 4,844 | 4,594 | 2,997 | 1,827 | 1,079 | 79 | 2,000 | 800 |
| ENGINEERING SERVICES | 845 | 1,370 | 4,700 | 15,858 | 11,000 | 2,500 | 10,000 | 921 |
| LEGAL SERVICES | 6,097 | 6,552 | 13,079 | 18,809 | 12,421 | 7,921 | 15,000 | (1,000) |
| MASS MAILING | - | - | - | 1,726 | - | - | 2,200 | 2,579 |
| WEBSITE HOSTING | 2,211 | 1,494 | 2,015 | 2,015 | 2,015 | 1,765 | 2,015 | 1,000 |
| TOTAL GENERAL ADMINISTRATIVE | 112,727 | 111,118 | 121,537 | 144,672 | 145,107 | 70,617 | 159,566 | 14,459 |
| DEBT ADMINISTRATION: | | | | | | | | |
| DISSEMINATION AGENT | 6,000 | 6,000 | 10,000 | 11,000 | 5,000 | 5,000 | 6,000 | 1,000 |
| TRUSTEE FEES | 8,172 | 10,286 | 8,517 | 16,348 | 12,560 | 4,347 | 13,097 | 537 |
| TRUST FUND ACCOUNTING | 3,600 | 3,600 | 3,600 | 3,600 | 3,600 | 1,500 | 3,600 | - |
| ARBITRAGE | - | 650 | 650 | 650 | 475 | 475 | 475 | - |
| TOTAL DEBT ADMINISTRATION: | 17,772 | 20,536 | 22,767 | 31,598 | 21,635 | 11,322 | 23,172 | 1,537 |

STATEMENT 1
 DG FARMS CDD
 GENERAL FUND (O&M) - FY 2024 PROPOSED BUDGET - VERSION 2

| | FY 2019 ACTUAL | FY 2020 ACTUAL | FY 2021 ACTUAL | FY 2022 ACTUAL | FY 2023 AMENDED | FY 2023 Actual 03.31.2023 | FY 2024 PROPOSED | VARIANCE 2023 - 2024 |
|------------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|------------------------------|---------------------|-------------------------|
| FIELD & PHYSICAL ENVIRONMENT | | | | | | | | |
| COMPREHENSIVE FIELD TECH SERVICES | 21,605 | 13,896 | 17,271 | 17,032 | 15,000 | 7,500 | 15,000 | - |
| STREETPOLE LIGHTING | 54,234 | 48,220 | 83,118 | 86,980 | 118,350 | 47,850 | 145,000 | 26,650 |
| ELECTRICITY (IRRIGATION & POND PUMPS) | 7,959 | 21,606 | 12,231 | 16,682 | 20,482 | 0,482 | 25,920 | 5,438 |
| WATER | 70,147 | 9,518 | 8,767 | 3,427 | 8,118 | 3,118 | 10,800 | 2,682 |
| LANDSCAPING MAINTENANCE | 11,965 | 146,833 | 148,928 | 200,222 | 196,716 | 46,809 | 202,632 | 5,916 |
| IRRIGATION MAINTENANCE | 12,525 | 13,616 | 13,147 | 13,289 | 16,075 | 11,075 | 10,000 | (6,075) |
| POND & LAKE MAINTENANCE | 25,513 | 15,333 | 11,357 | 18,747 | 11,504 | 6,504 | 12,000 | 496 |
| SOLID WASTE DISPOSAL | 2,253 | 3,520 | 3,195 | 17,486 | 18,913 | 9,835 | 16,752 | (2,161) |
| WILDLIFE REMOVAL | - | - | 142 | 1,806 | 2,400 | 1,000 | 2,800 | 400 |
| GATE MAINTENANCE & REPAIR | 3,636 | 9,747 | 1,949 | 22,679 | 19,036 | - | 3,400 | 3,400 |
| FOUNTAIN MAINTENANCE & REPAIR | - | 4,259 | 2,657 | 1,308 | 750 | - | 5,000 | (14,056) |
| PET WASTE REMOVAL | 2,480 | 2,274 | 3,368 | 4,145 | 4,291 | 1,741 | 5,308 | 1,017 |
| HOLIDAY LIGHTING | 4,998 | 5,077 | 5,000 | 5,850 | 7,000 | 7,000 | 5,500 | (1,500) |
| GATE CLICKERS & TRANSMITTERS | 6,400 | 4,230 | 3,350 | 700 | 1,800 | 1,800 | 3,000 | 1,200 |
| MISCELLANEOUS (video control panel, standing water on sidewalks) | 3,554 | 5,248 | 2,739 | 3,409 | 16,473 | 14,473 | 2,500 | (13,973) |
| TOTAL FIELD & PHYSICAL ENVIRONMENT | 337,847 | 304,984 | 332,821 | 413,762 | 456,908 | 245,723 | 467,312 | 10,404 |

STATEMENT 1
 DG FARMS CDD
 GENERAL FUND (O&M) - FY 2024 PROPOSED BUDGET - VERSION 2

| | FY 2019 ACTUAL | FY 2020 ACTUAL | FY 2021 ACTUAL | FY 2022 ACTUAL | FY 2023 AMENDED | FY 2023 Actual 03.31.2023 | FY 2024 PROPOSED | VARIANCE 2023 - 2024 |
|----------------------------------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|---------------------------------|---------------------|-------------------------|
| AMENITY CENTER OPERATIONS | | | | | | | | |
| POOL & WATER FEATURE SERVICE CONTRACT | 15,000 | 14,350 | 11,175 | 12,450 | 15,000 | 6,375 | 15,000 | - |
| POOL MAINTENANCE & REPAIR | 160 | 3,200 | 2,456 | 1,110 | 4,300 | 1,800 | 10,000 | 5,700 |
| POOL PERMIT | 275 | 275 | 325 | 275 | 275 | - | 275 | - |
| AMENITY MANAGEMENT | 4,500 | 4,500 | 2,816 | 4,667 | 7,020 | 3,500 | 7,020 | - |
| AMENITY CENTER CLEANING & MAINTENANCE | 7,500 | 6,980 | 7,725 | 11,635 | 7,800 | 3,250 | 7,800 | - |
| AMENITY CENTER INTERNET | 2,092 | 2,317 | 2,100 | 3,415 | 3,701 | 1,901 | 2,400 | (1,301) |
| AMENITY CENTER ELECTRICITY | 7,600 | 6,223 | 7,218 | 3,088 | - | - | - | - |
| AMENITY CENTER WATER | 3,155 | 4,171 | 6,814 | 9,505 | 9,813 | 4,813 | 9,300 | (513) |
| AMENITY CENTER PEST CONTROL | 1,440 | 1,320 | 360 | 6,150 | 3,640 | 590 | 3,500 | (140) |
| POWER WASH AMENITY | 3,000 | 3,000 | 2,250 | - | 4,000 | 2,500 | 3,000 | (1,000) |
| LANDSCAPE REPLACEMENT - INFILL | 4,817 | - | - | - | 500 | - | 5,000 | 4,500 |
| MISCELLANEOUS AMENITY CENTER REPAIRS & MAIN. | 10,331 | 1,235 | - | - | 1,130 | 130 | 10,000 | 8,870 |
| AMENITY CENTER FURNITURE REPAIR & REPLACEMENT | - | 4,422 | 16,122 | 498 | - | - | - | - |
| SECURITY SERVICES | - | - | 638 | - | 2,000 | - | 10,000 | 8,000 |
| SECURITY MONITORING | 4,208 | 3,887 | - | 3,378 | 945 | - | 3,620 | 2,675 |
| CONTINGENCY - POOL PROJECT | 39,956 | 23,039 | - | 1,500 | 39,973 | 34,973 | 162,460 | 122,487 |
| INCREASE IN OPERATING RESERVES | | | | | 35,110 | | 65,000 | 29,890 |
| TOTAL AMENITY CENTER OPERATIONS | 104,033 | 78,920 | 59,999 | 57,671 | 135,207 | 59,832 | 314,375 | 179,168 |
| TOTAL EXPENDITURES | 472,379 | 515,558 | 537,124 | 647,703 | 758,857 | 577,494 | 964,425 | 205,956 |
| EXCESS OF REVENUE OVER (UNDER) EXPENDITURES | 5,218 | 28,917 | (38,778) | 16,958 | - | 298,231 | - | - |
| FUND BALANCE - BEGINNING | 2,056 | 7,273 | 36,190 | (2,588) | 56,401 | 14,370 | 14,370 | - |
| FUND BALANCE ASSIGNED FOR OPERATING RESERVE | | | | | (56,401) | - | - | - |
| FUND BALANCE - ENDING | \$ 7,274 | \$ 36,190 | \$ (2,588) | \$ 14,370 | \$ - | \$ 112,601 | \$ 14,370 | \$ - |

**STATEMENT 2
DG FARMS CDD
FY 2024 BUDGET GENERAL FUND (O&M) ASSESSMENT ALLOCATION**

1. ERU Assignment, Ranking and Calculation

| Lot Width | Planned Lots | ERU | Total ERU | % ERU |
|--------------|--------------|------|---------------|----------------|
| 40' | 263 | 0.90 | 236.70 | 36.31% |
| 50' | 282 | 1.00 | 282.00 | 43.26% |
| 60' | 69 | 1.20 | 82.80 | 12.70% |
| 70' | 36 | 1.40 | 50.40 | 7.73% |
| Total | 650 | | 651.90 | 100.00% |

2. O&M Assessment Requirement ("AR")

AR = Total Expenditures - NET⁽¹⁾: 964,425
 Total ERU: 651.90
 Total AR - NET / ERU: **\$1,479.41**
 Total AR / ERU - gross: **\$1,573.84**

3. Proposed FY 2024 - Allocation of AR (Difference Due to Rounding) & O&M Assmt.⁽²⁾

| Lo. Width | Lots | ERU | NET Assmt/Lot | Total Assmt, Net | GROSS Assmt/Lot | Total GROSS Assmt. |
|--------------|------------|------|---------------|------------------|-----------------|--------------------|
| 40' | 263 | 0.90 | \$1,331 | \$350,176 | \$1,416.45 | \$372,526 |
| 50' | 282 | 1.00 | \$1,479 | \$417,193 | \$1,574 | \$443,823 |
| 60' | 69 | 1.20 | \$1,775 | \$122,495 | \$1,889 | \$130,313 |
| 70' | 36 | 1.40 | \$2,071 | \$74,562 | \$2,203 | \$79,321 |
| Total | 650 | | | \$964,425 | | \$1,025,984 |

4. FY 2023 Adopted - Allocation of AR (Difference Due to Rounding) & O&M Assmt.

| Lo. Width | Lots | ERU | NET Assmt/Lot | Total Assmt, Net | GROSS Assmt/Lot | Total GROSS Assmt. |
|--------------|------------|------|---------------|------------------|-----------------|--------------------|
| 40' | 263 | 0.90 | \$1,047 | \$275,394 | \$1,114 | \$292,971 |
| 50' | 282 | 1.00 | \$1,163 | \$328,100 | \$1,238 | \$349,043 |
| 60' | 69 | 1.20 | \$1,396 | \$96,336 | \$1,485 | \$102,485 |
| 70' | 36 | 1.40 | \$1,629 | \$58,639 | \$1,733 | \$62,382 |
| Total | 650 | | | \$758,469 | | \$806,881 |

5. Difference per Lot between Adopted FY 2023 and Proposed FY 2024

| Lo. Width | Lots | ERU | NET Assmt/Lot | Total Assmt, Net | GROSS Assmt/Lot | Total GROSS Assmt. | NET Monthly Change /Lot |
|-----------|------------|------|---------------|------------------|-----------------|--------------------|-------------------------|
| 40' | 263 | 0.90 | \$284.34 | \$74,781 | \$302 | \$79,555 | \$23.69 |
| 50' | 282 | 1.00 | \$315.93 | \$89,093 | \$336 | \$94,780 | \$26.33 |
| 60' | 69 | 1.20 | \$379.12 | \$26,159 | \$403 | \$27,828 | \$31.59 |
| 70' | 36 | 1.40 | \$442.31 | \$15,923 | \$471 | \$16,939 | \$36.86 |
| | 650 | | | \$205,956 | | \$219,103 | |

Un-platted lands will received an O&M assessment for CDD administrative services. Developer will enter into an O&M deficit funding agreement for the FY 2022/2023 budget to cover any shortfalls in the FY 2022/2023 budget. Developer will fund budget (a) deficits based on actual expenditures that exceed actual revenues as needed

STATEMENT 3
 FISCAL YEAR 2024
 CONTRACT SUMMARY

| FINANCIAL STATEMENT CATEGORY | SERVICE PROVIDER / VENDOR | ANNUAL AMOUNT | COMMENTS / SCOPE OF SERVICE |
|-------------------------------------------|----------------------------|---------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------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| SUPERVISORS COMPENSATION | BOARD OF SUPERVISORS | 12,000 | Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year assumes - 2 Board Members per Meeting, 8 Meetings Considered. Chairman waived compensation as the fourth Supervisor. |
| PAYROLL TAXES | N/A | 518 | Amount is for employer taxes related to the payroll calculated at 7.65% of EOS Payroll |
| PAYROLL SERVICES | INNOVATIVE | 715 | Amount is assessed at \$5 Per Payroll Plus Year End Processing of \$50 for the processing of payroll related to Supervisor compensation |
| MANAGEMENT CONSULTING SERVICES | BREEZE | 31,000 | The District receives Management & Accounting services as part of the agreement |
| CONSTRUCTION ACCOUNTING SERVICES | BREEZE | - | No longer utilized in the Fiscal Year ending FY 2023 |
| PLANNING COORDINATING & CONTRACT SERVICES | BREEZE | 36,000 | Governmental agency coordination, construction & maintenance contract administration, technical infrastructure |
| ADMINISTRATIVE SERVICES | BREEZE | 6,000 | Pursuant to District Management Contract for services related to administration functions of the District such as agenda processing, public records request, etc. |
| BANK FEES | BANK UNITED | 380 | Fees associated with maintaining the District's bank accounts, and the ordering of checks |
| MISCELLANEOUS | NOT APPLICABLE | 300 | Miscellaneous as needed for General Administrative expenditures that are not appropriated in another line items |
| AUDITING SERVICES | DMHR CPA | 3,600 | Florida Statute mandates an audit of its financial records to be performed on an annual basis by an independent Certified Public Accounting firm |
| TRAVEL PER DIEM | AS NEEDED | 250 | Reimbursement to Board Supervisors for travel to District Meetings |
| INSURANCE | EGR INSURANCE | 34,613 | The District's General Liability, Public Officials and Property Insurance is with EGR Insurance and Risk Advisors. This specialist is providing insurance coverage to governmental agencies. The budgeted amount is based on estimates received for EGR. |
| REGULATORY AND PERMIT FEES | DEQ | 175 | The District is required to pay an annual fee of \$175 to the Department of Community Affairs. |
| ROOM RENTAL | Holiday Inn | 2,000 | District meeting conference room rental for the hosting of the meetings |
| LEGAL ADVERTISEMENTS | TIMES PUBLISHING | 2,000 | The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation |
| ENGINEERING SERVICES | STANTEC CONSULTING | 10,000 | The District Engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review of contractor plans and invoices, and other specifically requested assignments. |
| LEGAL SERVICES | STRALEY ROBIN | 15,000 | The District's attorney provides general legal services to the District, i.e. attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager |
| MASS MAILING | | 2,200 | As needed to mail correspondence to the residents |
| WEBSITE HOSTING | Campus State | 2,015 | The District is mandated to post on the internet the approved and adopted budgets as well as agenda and other documents as well as \$500 for District Manager office and overnight |
| | | 100,000 | |
| DISSEMINATION AGENT | Disclosure Services, LLC | 6,000 | The District is required by the Securities & Exchange Commission to comply with Rule 15c2-11(b)-(5) which relates to additional reporting requirements for bond issues. The budgeted amount is based on standard fees charged for this service. |
| TRUST FEE FEES | U.S Bank | 13,097 | The District deposits amounts related to a Bond Series with a Trustee stipulated in the trust indenture. Amount is estimated based on trustee remittance for Series 2014, Series 2016 and Series 2020 |
| TRUST FUND ACCOUNTING | BREEZE | 3,000 | Reconcile trust accounts on a monthly basis for issued bonds and respond to associated compliance requirements, approximately \$300 Monthly |
| ARBITRAGE | Arbitrage Rebate Compliers | 475 | Rebate Liability on respective bond issuances. Confirmed with LLS for arbitrage related to the Bonds |
| | | 21,172 | |
| COMPREHENSIVE FIELD TECH SERVICES | BREEZE | 15,000 | District duty to the operations and services field services technicians. Schedule vendors and inspect ongoing maintenance, prepare written monthly reports to the Board, including travel for field technician |
| STREETPOLE LIGHTING | TECO & GIG | 145,000 | The District contract for streetlight service: Phase 2 has 26 fixtures at an average monthly cost of \$500. Phase 6A has 17 fixtures with a monthly cost of \$375. Phase 1A has 30 fixtures at an average monthly cost of \$500. Phase 1B has 50 fixtures at an average monthly cost of \$2,200. Phase 3 has 21 fixtures with a monthly cost of \$400. Phase 4 has 10 fixtures at an average monthly cost of \$200. Phase 5 has 10 fixtures at an average monthly cost of \$200. Phase 6B has 10 fixtures at an average monthly cost of \$200. Phase 7 has 10 fixtures at an average monthly cost of \$200. Phase 8 has 10 fixtures at an average monthly cost of \$200. Phase 9 has 10 fixtures at an average monthly cost of \$200. Phase 10 has 10 fixtures at an average monthly cost of \$200. Phase 11 has 10 fixtures at an average monthly cost of \$200. Phase 12 has 10 fixtures at an average monthly cost of \$200. 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Phase 61 has 10 fixtures at an average monthly cost of \$200. Phase 62 has 10 fixtures at an average monthly cost of \$200. Phase 63 has 10 fixtures at an average monthly cost of \$200. Phase 64 has 10 fixtures at an average monthly cost of \$200. Phase 65 has 10 fixtures at an average monthly cost of \$200. Phase 66 has 10 fixtures at an average monthly cost of \$200. Phase 67 has 10 fixtures at an average monthly cost of \$200. Phase 68 has 10 fixtures at an average monthly cost of \$200. Phase 69 has 10 fixtures at an average monthly cost of \$200. Phase 70 has 10 fixtures at an average monthly cost of \$200. Phase 71 has 10 fixtures at an average monthly cost of \$200. Phase 72 has 10 fixtures at an average monthly cost of \$200. Phase 73 has 10 fixtures at an average monthly cost of \$200. Phase 74 has 10 fixtures at an average monthly cost of \$200. Phase 75 has 10 fixtures at an average monthly cost of \$200. Phase 76 has 10 fixtures at an average monthly cost of \$200. Phase 77 has 10 fixtures at an average monthly cost of \$200. Phase 78 has 10 fixtures at an average monthly cost of \$200. Phase 79 has 10 fixtures at an average monthly cost of \$200. Phase 80 has 10 fixtures at an average monthly cost of \$200. Phase 81 has 10 fixtures at an average monthly cost of \$200. Phase 82 has 10 fixtures at an average monthly cost of \$200. Phase 83 has 10 fixtures at an average monthly cost of \$200. Phase 84 has 10 fixtures at an average monthly cost of \$200. Phase 85 has 10 fixtures at an average monthly cost of \$200. Phase 86 has 10 fixtures at an average monthly cost of \$200. Phase 87 has 10 fixtures at an average monthly cost of \$200. Phase 88 has 10 fixtures at an average monthly cost of \$200. Phase 89 has 10 fixtures at an average monthly cost of \$200. Phase 90 has 10 fixtures at an average monthly cost of \$200. Phase 91 has 10 fixtures at an average monthly cost of \$200. Phase 92 has 10 fixtures at an average monthly cost of \$200. Phase 93 has 10 fixtures at an average monthly cost of \$200. Phase 94 has 10 fixtures at an average monthly cost of \$200. Phase 95 has 10 fixtures at an average monthly cost of \$200. Phase 96 has 10 fixtures at an average monthly cost of \$200. Phase 97 has 10 fixtures at an average monthly cost of \$200. Phase 98 has 10 fixtures at an average monthly cost of \$200. Phase 99 has 10 fixtures at an average monthly cost of \$200. Phase 100 has 10 fixtures at an average monthly cost of \$200. Total is \$4,000 with additional all streetlights at \$2,000 monthly. |

STATEMENT 3
 FUND BALANCE
 CONTRACT SUMMARY

| FINANCIAL STATEMENT CATEGORY | SERVICE PROVIDER (VENDOR) | ANNUAL AMOUNT | COMMENT(S) | PEO/SERVICE |
|---------------------------------------|----------------------------------|---------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|
| ELECTRICITY (IRRIGATION & POND PUMPS) | TECO | 25,920 | The District utilizes Electric to maintain irrigation system & pond pumps. Meters are located at Emerald Blossom (5 Bill). Annual utility average usage of \$2,160 | 6510 & 1658 Emerald Blossom and 5009 Belle Armonia & 16114 Little Gardenland 16550 |
| WATER | BOCC | 10,600 | The District utilizes reclaimed and potable for irrigation and common area usage. Amount depicted reflects average amount based on usage | |
| LANDSCAPING MAINTENANCE | Bigtview | 202,632 | Includes Core Maintenance Services of mowing, detailing, fertilization & pest control, annual tree Mulch install is \$10,500. Additional services were added in November 2021. First addendum is for annual changeous for \$1,764 annually. 2nd addendum is for phase 7 at \$16,560 annually. Phase 8 pond is at \$665 monthly. | Annual cost for service is \$165,828 for annual changeous for \$1,764 annually. 2nd addendum is for phase 7 at \$16,560 annually. |
| LANDSCAPE REPLISHMENT | Bigtview | 10,600 | Amounts appropriated for replishment of landscape needs | |
| IRRIGATION MAINTENANCE | Bigtview | 12,600 | As needed repairs and maintenance of the landscape irrigation system. Amount is estimated to be | the repairs and maintenance based on historical averages |
| POND & LAKE MAINTENANCE | Florida Lake & Pond | 16,352 | Pond maintenance for 19 waterways at 29.17 acres with a minimum of 24 inspections at a monthly burden of \$1,450 monthly. Amount includes an additional \$1,000 for miscellaneous pond maintenance | |
| SOLID WASTE DISPOSAL | H2 | 2,800 | The District contracts with H2 Pool service for debris and waste removal at the clubhouse. Included an additional \$100 for extra pickups | |
| WILD LIFE REMOVAL | | 3,400 | The District contracts for wildlife removal services in the District such as Rags; anticipated costs are \$1,700/mo to trap for an estimated 2 months when needed | |
| GATE MAINTENANCE, REPAIRS | VARIOUS | 5,600 | Estimated as needed, inclusive of Door King expenditures for emergency remote access, for 2 gates at \$55/mo per gate, \$145/mo Corner One service and \$1,2940 repairs | |
| FOUNTAIN MAINTENANCE & REPAIRS | Florida Fountains & Equipment, L | 1,700 | The District contracts for Fountain repair and maintenance as an amount of \$175 per inspection | The budget also consider an additional \$1,000 for the actual repairs for year |

ATTACHMENT 3
 DE FAIRFAX CDD
 CONTRACT SUMMARY

| FINANCIAL STATEMENT CATEGORY | SERVICE PROVIDER (VENDOR) | ANNUAL AMOUNT | COMMENTARY SCOPE OF SERVICE |
|-----------------------------------------------|---------------------------|---------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| PET WASTE REMOVAL | POOP 911 | 5,308 | Removal of waste and bags placed in 11 waste stations. Clean stations as needed (removing for droppings, spray disinfectant on or in station). Includes 3000 bags annually for a price of \$300 |
| HOLIDAY LIGHTS | | 5,500 | Seasonal lights |
| GATE CLICKERS | | 3,000 | The District provides for clients - access - for all new residents. The budget considers approximately 100 clickers 50 homes (\$30 each) |
| MISCELLANEOUS | | 2,400 | Estimated as needed, inclusive of amounts for any electrical repairs. Also includes quarterly maintenance inspections of electrical (plumbing general) at \$150 per quarter. |
| | | 10,212 | |
| POOL SERVICE CONTRACT | H2 POOL SERVICES | 15,000 | H2 Pools - Service pool and water feature monthly. March thru November is 4 day cleaning and 4 day chemicals. December thru February is 4 day cleaning and 4 day chemical |
| POOL MAINTENANCE & REPAIR | | 10,000 | An additional \$10,000 is estimated for additional pool repairs |
| POOL PERMIT | STATE OF FLORIDA | 275 | Annual Charge |
| AMENITY MANAGEMENT | BREEZE | 7,020 | Track & handle facility access keys, coordination of janitorial services, track & coordinate facility rental activities, and implement general operation rules for the amenity |
| AMENITY CENTER CLEANING & MAINTENANCE | H2 CLEANING SERVICES | 7,800 | Amenity Cleaning - March thru November is 5 day cleaning & December thru February is 4 day cleaning. |
| AMENITY CENTER INTERNET | BRIGHTHOUSE | 2,400 | Brighthouse estimated at \$200 per month |
| AMENITY CENTER ELECTRICITY | TECO | - | Estimated for meter located at 16550 Emerald Blossom Blvd. at \$650 per month based on historical average. All electricity was moved to one line item for FY 2023 |
| AMENITY CENTER WATER | HILLSBOROUGH COUNTY | 9,500 | Estimated based on usage approximates \$775 |
| AMENITY CENTER PEST CONTROL | 2600 | 3,500 | Annual ant treatment plus an additional \$75 per mo for additional routine service |
| POWER WASH AMENITY | H2 CLEANING SERVICES | 3,000 | Power wash 1x monthly |
| LANDSCAPE REPLACEMENT - INFILL | ALL-AMERICAN LAWN & TREE | 5,000 | Consideration for amenity center infill |
| MISC. AMENITY CENTER REPAIRS & MAINTENANCE | | 10,000 | Key pad maint, painting, plumbing, electric, misc. |
| AMENITY CENTER FURNITURE REPAIR & REPLACEMENT | | - | |
| SECURITY MONITORING | DKS | 3,620 | The District has contracted with Dvor King to provide monthly monitoring at \$1,620 annually |
| SECURITY SERVICES | | 10,000 | The District estimates for additional security services as needed |
| CAPITAL IMPROVEMENTS | | 162,460 | Amenity Center and project enhancements for pool - Amount advised from District Engineer Contingency of \$10,000 is incorporated for any other unforeseen needs |
| INCREASE IN OPERATING RESERVES | | 65,000 | This is for an increase in operating reserve Including contingency is \$147,460 Included an additional amount of \$5,000 for a reserve study. |

**STATEMENT 4
DG FARMS CDD
DEBT SERVICE REQUIREMENTS**

| | SERIES 2014A-1 | SERIES 2016 | SERIES 2020 | TOTAL FY24 BUDGET |
|-----------------------------------------------|-------------------|----------------|----------------|----------------------|
| REVENUE | | | | |
| SPECIAL ASSESSMENTS - ON ROLL (GROSS) | 222,074 | 266,895 | 208,664 | 697,633 |
| SPECIAL ASSESSMENTS - OFF ROLL (NET) | - | (10,676) | (8,347) | - |
| LESS: EARLY PAYMENT DISCOUNT | (8,883) | | | (27,905) |
| TOTAL REVENUE | 213,191 | 256,219 | 200,317 | 669,728 |
| EXPENDITURES | | | | |
| COUNTY - ASSESSMENT COLLECTION FEES | 4,441 | 5,338 | 4,173 | 13,953 |
| INTEREST EXPENSE | | | | |
| 05/01/23 | | | | |
| 11/01/23 | | | | |
| PRINCIPAL RETIREMENT | 77,188 | 92,863 | 63,300 | 233,350 |
| | 75,469 | 90,994 | 64,338 | 228,800 |
| | 55,000 | 65,000 | 70,000 | 190,000 |
| TOTAL EXPENDITURES | 212,098 | 254,194 | 199,811 | 666,103 |
| EXCESS OF REVENUE OVER (UNDER) EXPEND. | 1,094 | 2,025 | 506 | 3,625 |

Table 1. Allocation of Maximum Annual Debt Service (MADS, gross) to Series 2014A-1 Lots

| LOT WIDTH | LOTS | ERU | Total ERU | % ERU | TOTAL ASSMTS | ASSMT/LOT |
|--------------|------------|------|---------------|----------------|----------------|-----------|
| 45' | 50 | 0.90 | 45.00 | 19.72% | 43,792 | 876 |
| 50' | 50 | 1.00 | 50.00 | 21.91% | 48,658 | 973 |
| 60' | 69 | 1.20 | 82.80 | 36.28% | 80,577 | ,168 |
| 70' | 36 | 1.40 | 50.40 | 22.09% | 49,047 | ,362 |
| TOTAL | 205 | | 228.20 | 100.00% | 222,074 | |

Table 2. Allocation of Maximum Annual Debt Service (MADS, gross) to Series 2016 Lots

| LOT WIDTH | LOTS | ERU | Total ERU | % ERU | TOTAL ASSMTS | ASSMT/LOT |
|--------------|------------|------|---------------|----------------|----------------|-----------|
| 40'45' | 154 | 0.90 | 138.60 | 60.63% | 161,818 | ,051 |
| 50' | 90 | 1.00 | 90.00 | 39.37% | 105,077 | ,168 |
| TOTAL | 244 | | 228.60 | 100.00% | 266,895 | |

Table 3. Allocation of Maximum Annual Debt Service (MADS, gross) to Series 2020 Lots

| Lot Width | Lots | ERU | Total ERU | % ERU | TOTAL ASSMTS | ASSMT/LOT |
|--------------|------------|------|---------------|----------------|----------------|-----------|
| 40' | 59 | 0.80 | 47.20 | 33.67% | 70,249 | ,191 |
| 50' | 93 | 1.00 | 93.00 | 66.33% | 138,414 | ,488 |
| TOTAL | 152 | | 140.20 | 100.00% | 208,664 | |